



**SANTA ANA
COLLEGE**

Financial Aid
1530 W. 17th St.
Santa Ana, CA 92706

2023-2024

Name of Financial Aid Applicant (Please print)

Last First Middle

Student ID Number: _____

BUSINESS SUPPLEMENT

In evaluating the 2021 Federal Income Tax form you provided, the ownership of a business is indicated. The information under Business Net Worth on the FAFSA application was either left blank or is insufficient. Because of this discrepancy, this form is required to be completed and returned to the Financial Aid Office in order to complete the determination of need and eligibility for the student. *Please note: A separate form is required for each business if there is more than one business.*

☐ Student/Spouse's business (independent) ☐ Parent/Parents' business (dependent student)

Does the business employ more than 100 full-time employees? ____ Yes ____ No

If no, do not complete this form. Just sign and return it to the Santa Ana College Financial Aid Office.

Provide the correct information about the Business Income or Loss on the tax return as of the FAFSA completion date: _____

Type of Business: _____

Business Name: _____

Business Address _____

	Street Address	City	State	Zip Code
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List the value of the business as of the FAFSA completion date:

Cash	\$	_____
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Market value of land and building, if you own the property or are buying the property	\$	_____
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Value of machinery, equipment, technology, cars, trucks, etc.	\$	_____
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Value of inventory, products, etc.	\$	_____
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Any other assets owned by the Business or outstanding loans owed to the Business	\$	_____
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Total	\$	_____
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List the debt of the business as of the FAFSA completion date:

Debt against the land, and the building if you are purchasing the property	\$	_____
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Debt against the machinery, equipment, inventory, product, technology, etc.	\$	_____
-----------------------------------------------------------------------------	----	-------

Total	\$	_____
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NET WORTH OF BUSINESS = CURRENT VALUE MINUS DEBT = \$ _____

If you/ your spouse/your parents do not own 100% of the business, please explain _____

If the business has been sold or bankruptcy has been declared, complete the following:

Date Business Sold: _____ Date of Bankruptcy: _____

Net Profit from the sale of the Business (attach documentation) \$ _____

To the best of my knowledge the information provided on this form is complete and accurate.

Student's Signature _____

Date _____

Spouse's Signature _____

Date _____

Dependent Students Only:

Parent 1 (as listed on FAFSA) Signature _____ Date _____

Parent 2 (as listed on FAFSA) Signature _____ Date _____



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Last

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Student ID Number: _____

FARM SUPPLEMENT

In evaluating the 2021 Federal Income Tax form you provided, the ownership of a farm is indicated. The information under Farm Net Worth on the FAFSA application was either left blank, or is insufficient. Because of this discrepancy, this form is required to be completed and returned to the Financial Aid Office in order to complete the determination of need and eligibility for the student. *Please note: A separate form is required for each farm if there is more than one farm.*

Part A: Independent Student

Do you/your spouse live on and operate the farm?

____ Yes ____ No

If yes, do not complete part B of this form. Just sign and return it to the Santa Ana College Financial Aid Office.

Part A: Dependent Student

Do your parents live on and operate the farm? ____ Yes ____ No

If yes, do not complete part B of this form. Sign and also have your parents sign and return the form to the Santa Ana College Financial Aid Office.

Part B: Provide the correct information about the Farm Income or Loss on the tax return as of the FAFSA completion date:

Type of Farm: _____ Farm Name: _____

Farm Address: _____

Street Address

City

State

Zip Code

List the value of the farm as of the FAFSA completion date:

Cash	\$ _____
Market value of land and building, if you own the farm or are buying the farm	\$ _____
Value of machinery, equipment, technology, cars, trucks, etc.	\$ _____
Value of inventory, products, etc.	\$ _____
Any other assets owned by the farm or outstanding loans owed to the farm	\$ _____
Total	\$ _____

List the debt of the farm as of the FAFSA completion date:

Debt against the land, and the building if you are purchasing the farm	\$ _____
Debt against the machinery, equipment, inventory, product, technology, etc.	\$ _____
Total	\$ _____

NET WORTH OF FARM = CURRENT VALUE MINUS DEBT = \$ _____

If you/ your spouse/your parents do not own 100% of the farm, please explain _____.

If the farm has been sold or bankruptcy has been declared, complete the following:

Date Farm Sold: _____ Date of Bankruptcy: _____

Net Profit from the sale of the Farm (attach documentation) \$ _____

To the best of my knowledge the information provided on this form is complete and accurate.

Student's Signature _____

Date _____

Spouse's Signature _____

Date _____

Dependent Students also required:

Parent 1 (as listed on FAFSA) Signature _____ Date _____

Parent 2 (as listed on FAFSA) Signature _____ Date _____