

# Planning & Budget (P&B) Report for Academic Senate

## 7/14/2020

1. Budget agreement between Legislature and Governor for 20-21
  - California Community College districts get hold harmless funding for 20-21 without COLA (loss of 2.31% revenue)
  - No cut to SCFF funding, but deferrals (IOUs) are issued to districts due to delay in State revenue collections (\$1.4 billion for all districts) → districts (RSCCD included) may need to borrow to fund operations
  - Allows for 18-19 data to be used in lieu of 19-20 on Supplemental and Success metrics
  - “Hold harmless” be extended by 2 years, through 23-24
  - There is still much uncertainties and things can still change
  
2. RSCCD Fiscal Resources Committee (FRC) adopted Budget Assumptions for 20-21
  - assumes a loss of ~\$1.7 million from Non-Resident Tuition revenue (50%)
  - ~\$3.5 million loss from unfunded 20-21 COLA
  - Savings from FT faculty hiring (SAC = 14 FT, SCC = 5 FT faculty not filled for 20-21)
  - Plans to hire 10 FT faculty (SAC 7, SCC 3) for 20-21
  - District Supplemental Retirement Program, which will result in savings in expenses, is being discussed

Respectfully submitted,

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