

Planning & Budget Report for AS meeting 8-11-2020

1. Districts get hold harmless funding for 20-21 without COLA (~\$3.5 million unrealized revenue for RSCCD). FYI we currently “under-produce” (based on SCFF metrics, we’d get less revenue than based on hold harmless).
2. Districts can use 18-19 data in lieu of 19-20 for Supplemental and Success metrics
3. “Hold harmless” is extended by 2 years, through 23-24
4. Faculty obligation number (FON) is deferred until further notice.
5. \$1.5 billion in state deferrals in FY20/21 for the community college system. Of this amount, \$791 million could be rescinded if a federal stimulus package is approved by 10/15/2020. Many Districts have cash flow problem. District will fund with reserves, with the hope the state will pay back.
6. District is implementing a cost savings strategy for FY20/21. Controlling cost is only thing we can control with so much funding and COVID uncertainty.
7. Per Adopted Budget Assumptions for 20-21, 14 Full Time Faculty positions will be defunded in FY20/21 for SAC. Current plan is to bring back these budgets in FY21/22.
8. SAC Fund 13 carryover budget for FY20/21 (left over \$\$ from FY19/20) is \$6.2 million compared to \$6.7 million for FY19/20 (left over \$\$ from FY18/19).
9. SAC Non-resident tuition revenue is assumed to be lower by 50% (~\$1.7 million) for 20-21.
10. Budget Office will present SAC’s Adopted Budget for 20-21 early September

Respectfully submitted,

William Nguyen, PhD

Planning & Budget Co-Chair

8/9/20 10:02 PM