

Rancho Santiago Community College District
Santa Ana College Financial Aid Office JSC-201

Financial Aid Grant Disbursement Dates 2023-2024

Use this disbursement schedule to check for the disbursement dates of the award funds shown on your Award Letter or on your WebAdvisor/Student Self Services. Pell Grant and Cal Grant awards are prorated, based on enrollment. Pell Grant and Direct Loan are divided into **two disbursements per program, per semester**. You will get one "1st Pell Grant" and one "2nd Pell Grant" disbursements each semester. If borrowing Direct Loan, you will also get one "1st Direct Loan" and one "2nd Direct Loan" disbursements each semester. Late applicants may receive all disbursements combined in one lump sum disbursement. Students must maintain Satisfactory Academic Progress and at least six active approved units in order to remain eligible for Direct Student Loan, FSEOG, and Cal Grant programs.

OVER PAYMENT AND RETURN OF TITLE IV FUNDS:

Federal regulations require that a student must pay back part or all of his/her financial aid disbursement if a student withdraws from all or part of his/her classes. Please make an appointment with a financial aid analyst if you consider dropping your classes.

F A L L 2 0 2 3		
8/21/2023- 12/10/2023		
Award funds with an Acceptance status on WebAdvisor/Student Self Services by 5:00 pm on*:	Funding date*: (Refer to the Method of Disbursement information on the back)	Programs:
September 5, 2023	September 15, 2023	1 st Pell Grant
September 19, 2023	September 29, 2023	1 st Pell Grant, 1 st Direct Loan
October 3, 2023	October 13, 2023	1 st Pell Grant, 1 st Direct Loan, All Cal Grant & FSEOG
October 10, 2023	October 20, 2023	1 st Pell Grant, 1 st Direct Loan, All Cal Grant & FSEOG
October 30, 2023	November 10, 2023	2 nd Pell Grant, 2 nd Direct Loan, All Cal Grant & FSEOG
November 14, 2023	November 23, 2023	All Programs
December 5, 2023	December 15, 2023	All Programs (Fall retro/late)
January 9, 2024	January 19, 2024	All Programs (Fall retro/late)
January 23, 2024	February 2, 2024	All Programs (Fall retro/late)

S P R I N G 2 0 2 4		
2/12/2024 - 6/9/2024		
Award funds with an Acceptance status on WebAdvisor/Student Self Services by 5:00 pm on*:	Funding date*: (Refer to the Method of Disbursement information on the back)	Programs:
February 26, 2024	March 11, 2024	1 st Pell Grant
March 12, 2024	March 22, 2024	1 st Pell Grant, 1 st Direct Loan, All Cal Grant & FSEOG
April 2, 2024	April 11, 2024	1 st Pell Grant, 1 st Direct Loan, All Cal Grant & FSEOG
April 29, 2024	May 13, 2024	2 nd Pell Grant, 2 nd Direct Loan, All Cal Grant & FSEOG
May 14, 2024	May 24, 2024	All Programs
May 28, 2024	June 10, 2024	All Programs
June 11, 2024	June 21, 2024	All Programs (Spring retro/late)

***Dates may be changed without notice. Please check with our office at (714) 564-6242**

- **All disbursement funds must be in acceptance status before they can be disbursed.**
- **Method of Disbursement:** Santa Ana College delivers your refund with BankMobile Disbursements, a technology solution, powered by BMTX, Inc. Visit this link to review your refund choices and timing for each choice: <https://disbursements.bmtx.com/refundchoicesso/>. Students must select their financial aid disbursement method in order to receive their financial aid award funds within the disbursement schedule. Selecting a refund preference can be done by logging in to the student's WebAdvisor, choose your disbursement option (BankMobile Disbursements) by clicking on "Access BankMobile", and follow the instructions to choose the preferred method of disbursement. Students who do not select a refund preference will have their paper check delivered by the USPS after 21 business days from the funding day.

CALIFORNIA COLLEGE PROMISE GRANT (CCPG) (formerly known as BOGW)

California College Promise Grant is a state program for California residents. The program helps students to pay the Enrollment Fees at the California community colleges. Students must meet the income qualifications for the CCPG, if they haven't lost their CCPG eligibility due to their Academic and/or Progress Probation, the CCPG will be used to pay for their enrollment fees. If students paid their enrollment fees when they registered they may request a refund at the Cashier's office. Students are responsible for payment of the health fee, student service fee, parking permit, material fee and any other fees (if applicable). The Academic and Progress are evaluated at the end of each term, students who do not meet the academic and progress standards will lose their CCPG eligibility. Student Residency Status is determined by the Admissions and Records Office.

CAL GRANT B and C

Cal Grants are administered by the California Student Aid Commission (CSAC) and are available to California residents who meet all criteria, are attending eligible California colleges, and are enrolled in at least six approved units per semester. New applicants are required to have their GPA Verification submitted to the California Student Aid Commission (CSAC) by March 2nd (Entitlement and Competitive) or September 2nd (Competitive). New Entitlement Cal Grant students must confirm their high school graduation status (G-8 form) with CSAC at www.mygrantinfo.csac.ca.gov. Cal Grant C recipients must be enrolled in vocational training, leading to a certificate or an AA degree, not a transfer program. Students must maintain Satisfactory Academic Progress to receive Cal Grant B or C.

CHAFEE GRANT

This grant program is available to foster youth and former foster youth. Awards range up to \$5,000 per year. Apply using the FAFSA and the separate Chafee Grant application. Students must maintain Satisfactory Academic Progress and must enroll in at least six approved units per semester to receive this Grant.

FEDERAL PELL GRANT

This Federal Grant is the foundation of Financial Aid for undergraduates who demonstrate need. The Pell Grant amount is based on the cost of attendance, the Expected Family Contribution, and the number of approved and enrolled units. Pell Grants are normally disbursed in two payments per semester. Students must maintain Satisfactory Academic Progress and have not exceeded the 600 percent of Pell Grant lifetime.

FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY GRANT PROGRAM (FSEOG)

The FSEOG is a federally funded grant, available to undergraduates who demonstrate exceptional financial need, are Pell Grant eligible. Award depends on fund availability at the time of packaging. Early applicants with exceptional financial need are given priority. Students are required to be enrolled in at least six approved units per semester and must maintain Satisfactory Academic Progress.

FEDERAL WORK-STUDY PROGRAM (FWS)

The FWS is a federally funded program providing part-time employment to students with financial need. FWS offer depends on the availability of jobs and funds. Early applicants who requested FWS on the FAFSA and met the financial need are given priority. FWS is paid for the hours of working. Student must maintain Satisfactory Academic Progress to be eligible to work in this program. FWS offer will be adjusted during the semester to reflect student work schedule or cancelled if the student placement reports of the student have no activity of working.

**If you have the Federal Work-Study (FWS) offer, you must contact the Student Placement Office, room JSC-203 to arrange for a job search and to complete the hiring paperwork. Please bring your government ID card with you when visiting the student placement office. If you do not keep up with your work schedule after being placed to work, we will assume that you are no longer interested in FWS and the FWS offer will be adjusted, cancelled and presented to another student.*

FEDERAL DIRECT LOAN PROGRAMS

Federally guaranteed student loans are available to eligible students. Funds are borrowed directly from the Department of Education and must be paid back. Direct Loans are processed for students who have turned in the Direct Loan Request form to the Financial Aid Office or online through their Student Self-Service. Students must complete the Master Promissory Note and the Student Loan Entrance Counseling online at www.studentaid.gov before turning in the Direct Loan Request. Students must be enrolled in a minimum of six approved units and must maintain Satisfactory Academic Progress to borrow and remain eligible in this program. Direct Loan is normally disbursed in two payments per semester.

Direct Subsidized Loan -No interest or payments are required while the student remains enrolled in at least six units.

Direct Unsubsidized Loan -Interest begins accruing immediately. Interest payments may be made or the payments can be deferred.

We strongly suggest that you do not take out a loan unless you absolutely need to. The deadline to submit a loan request form and all required documents for loan processing for fall 2023 is 11/17/2023, and for spring 2024 is 5/17/2024.

Students who do not meet the minimum SAP standards will lose their eligibility for financial aid. The complete SAP policy can be found on the financial aid page at www.sac.edu. Deadline to appeal for fall 2023 is 11/13/2023, for spring 2024 is 5/10/2024, and for summer 2024 is 7/11/2024.